

Mexican e-invoicing support expands TrustWeaver footprint

Stockholm (Sweden), 20 October 2011 – TrustWeaver, a Sweden-based provider of Cloud services for long-term data auditability and legal compliance, today announced that it will support the issuing of invoices under Mexican tax law by the end of 2011.

Partner and customer projects for integrating with this new addition to the TrustWeaver-Signing™ service have already started. With this addition, TrustWeaver supports legally compliant e-invoicing for complex regulatory requirements around e-invoicing and associated business documents in 41 countries in all four corners of the world.

Contrary to countries that were in the very first « wave » of e-invoicing regulation, which have maintained their systems of auditing businesses for up to decades after the actual sales or purchasing transaction, Mexico and other countries in Latin America have placed the focus of tax administration control of electronic invoices on real-time, online pre-approval. Another difference is that the Latin American approach has put in place tough deadlines for businesses to exchange invoices exclusively via electronic means.

The TrustWeaver solution maintains the same concepts of a central « Compliance Map™ », which informs a continuous change management process (audited by PriceWaterhouseCoopers, which issues a statement on Auditing Standards No. 70 Type II annually) underlying hard compliance guarantees, and a single interface to a Cloud service that turns raw invoice data into compliant e-invoices based on indirect tax country parameters.

For more information on TrustWeaver-Signing™ or other TrustWeaver solutions, please contact info@trustweaver.com.